

VORSTAND

Duisburg, January 12th 2016

Reference Dr. Kalliwoda Research GmbH

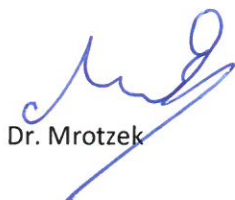
Mr. Norbert Kalliwoda did organize in Dusseldorf (2011) and in Warsaw (2013) an investors roundtable for us, an independently-held roadshow where he supported us to each spot.

The investors from the Düsseldorf area were mainly insurance companies, asset managers and mutual funds. In Poland, we were for first time with Dr. Kalliwoda and we could interesting first contact meetings with institutional investors as the BRE Wealth Management SA (mBank today) and the AVIVA Pension Fund.

Dr. Kalliwoda Research has a very good track record with more than 10 years continuously built investors contact network.

We thank Dr. Kalliwoda Research for his performance in terms of relations and look forward to keep a reciprocally beneficial cooperation

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